

Legal
BID-ME SOUTH AFRICA PROPRIETARY LIMITED
PRIVACY POLICY
Last Updated: November 25, 2020

Bid-Me South Africa Proprietary Limited, a registered service provider with the Micro Finance South Africa under Member No: 7995, having its offices at The Link, WeWork, 173 Oxford Road, First Floor, Rosebank, Johannesburg 2196, under Registration No: 2019/396768/07 (“**BiD-Me**”) has developed an online marketplace and independent loan origination platform that allows potential loan-seekers to simultaneously apply to banks and/or financial service providers (collectively, referred to as “**Financial Service Providers**”) for different types of loans (“**loan application**”) based on a unique profile created by a user on the Site (as defined in the Terms and Conditions of Service).

The Site enables Financial Service Providers to bid for the loan application. The user will then be able to compare offers from the various Financial Service Providers and select the one that offers the best terms. This Privacy Policy describes BiD-Me’s commitments to you (“**you**” and/or “**user**”) with respect to the use of personal information collected in connection with this Site.

While BiD-Me may revise this Privacy Policy from time to time, BiD-Me will always abide by the terms of the Privacy Policy when BiD-Me collects and uses your information. Please note, if BiD-Me makes any material changes to this Privacy Policy, BiD-Me will provide you with notice concerning the changes either on this page or through some other reasonable method of notification. Therefore, users are encouraged to take note of the Privacy Policy contained hereunder.

Personal Information BiD-Me Collects

By creating a signature or profile on the Site, the user understands that while using the Site and providing information to BiD-Me, the user agrees that such information is **not confidential information** and that BiD-Me may use such information for the purpose of providing the Service (as defined under the Terms and Conditions of Service).

BiD-Me will ensure that the collection and/or processing of all personal information provided by the user: (i) complies with the Protection of Personal Information Act 4 of 2013; and (ii) all personal information is processed in a lawful manner that will not infringe a user’s privacy rights.

As used in this Privacy Policy, the term “personal information” means information that relates to an identified or identifiable individual (such as a name, address, telephone number, mobile number, e-mail address, IP address, or other account number). Personal information also includes demographic information such as gender, geographic area and preferences when that information is linked to other information that identifies the individual.

While using the Site, information about you may be: (i) automatically collected by BiD-Me, such as, (without limitation), non-personal browsing habits and click patterns, your email address, domain and IP address, solely for the purpose of maintaining the functionality of the Site. This collected data does not relate to information provided by you, identifying you as an individual, but is automatically collected for coverage, site usage, click stream analysis, or about a group or category of products, services or users. BiD-Me may compile information about the use of the platform to help us understand trends and our users’ needs so that we can better consider new capabilities, features or otherwise continue to tailor and improve the BiD-Me Service.

The user provides voluntary, specific and informed consent to BiD-Me for the collection of information

as described above.

1. Personal information related to a user's loan application

When you make a loan application via the Site, BiD-Me will ask you for certain personal information including your name, ID number, contact information, and copies of a utility bill, bank statement and pay slip (“**User Data**”). BiD-Me may also require additional financial information from you to facilitate your loan application and to process this information as may be required by the relevant Financial Service Providers.

BiD-Me will also use information from third parties (e.g., employers records and banking institutions) to verify personal information you provide to BiD-Me pursuant to the Terms and Conditions of Service, and to obtain additional related information and corrections where applicable.

2. Personal information from the use of the Site

While using the Site, the user provides voluntary, specific and informed consent to BiD-Me to collate, process, use and store the information referred to above to greet the user when logging onto the Site, inform the user of facts relating to access and use of the Site, provide the registered user with periodic information regarding products, services, competitions, special offers and other marketing initiatives of BiD-Me, Financial Service Providers, other partners and/or affiliates (“**Marketing Initiatives**”), to communicate with users, and request information from users and to compile non-personal statistical information about browsing habits, click patterns and access to the Site.

BiD-Me automatically collects certain information from you through the use of “cookies” or clear gifs when you access our website. Cookies are small data files that are stored on a user's hard drive at the request of a website to enable the site to recognize users who have previously visited them and retain certain information such as customer preferences and history. Clear gifs (also known as web bugs or web beacons) are small, invisible graphic images that may be used on the site or in emails relating to the site to collect certain information and monitor user activity on the site. If BiD-Me combines cookies with or link them to any of the personally identifying information, we would treat this information as personal information. If you wish to block, erase, or be warned of cookies, please refer to your browser instructions or help screen to learn about these functions. However, if a browser is set not to accept cookies or if a user rejects a cookie, some portions of the site may not function properly.

BiD-Me may also log each visit to each web page on the site. The log may contain information such as the browser type you used, your Internet Protocol address, and the date and time of day of the visit. BiD-Me may also log your cookie's identification number and the URL of the last site you visited. This log information is important for security and quality improvement (e.g., to detect and remove any technical bugs), as well as for monitoring the proper performance of our platform. As noted elsewhere in this policy, this log data is kept for a maximum of 14 days, after which time it is deleted.

How and Why We Use Personal Information

BiD-Me will use your personal information solely for its internal business purposes in connection with the provision of the Terms and Conditions of Service.

BiD-Me collects and uses personal information:

- to make simultaneous loan applications to various Financial Service Providers on your behalf
- in order to:
 - enable Financial Service Providers to contact and assist you, if you express an interest

- regarding the terms offered by a Financial Service Provider with respect to your loan application;
 - enforce the Terms and Conditions of Service (including to ensure that parties who participate in the BiD-Me Site are eligible to do so);
 - protect the safety, rights, property and security of BiD-Me and BiD-Me Services; and
 - when reasonably possible, detect and prevent fraud or other activities which may be illegal, unethical or otherwise legally actionable.
- to comply with applicable legal obligations (as set out under this Privacy Policy);
 - to pursue BiD-Me's legitimate interests in the use of the BiD-Me Service, including to:
 - ensure the safety of all users User Data;
 - maximize the number of Financial Service Providers that receive your loan application; and
 - carry out safety, security, or other technical functions as may be necessary.

How We Share Personal Information

BiD-Me does not sell, trade, or rent your personal information to others. BiD-Me will not share the personal information we collect from you through the platform with third parties except as described in this Privacy Policy. Further, where disclosures have been made to any third party, BiD-Me undertakes to keep records of such third party disclosure, in accordance with section 51 of the Electronic Communications and Transactions Act 25 of 2002.

You agree and recognize that the information provided may be susceptible to the provisions of the Regulation of Interception of Communications Act 70 of 2002. As such, BiD-Me may possess the right to intercept, read, monitor, block, delete and/or close the information provided to the Site.

1. Sharing with Financial Service Providers

BiD-Me will share personal information with the Financial Service Providers who are engaged by or working with BiD-Me in connection Site and Service, in order for them to carry out their work for BiD-Me. In some cases, the Financial Service Providers may be directly collecting the information from you on BiD-Me's behalf. BiD-Me has chosen Financial Service Providers who give sufficient guarantees to protect personal data and implement appropriate measures to comply with applicable data protection laws.

2. Sharing with Other Companies

If BiD-Me offers or promotes services in conjunction with another company and/or Financial Service Provider, and you request those services (or additional information about them), you consent to our sharing your personal information with those parties. In those cases, BiD-Me will only share the information reasonably needed to provide you with the applicable service, and you may withdraw your consent at any time to this information sharing. BiD-Me may also share personal information with third parties when you give us your consent to do so, which you may withdraw at any time, by following the cancellation instructions on the Site or *via* email to: info@bid-me.com. Information that is shared with third parties as described in this paragraph may also be subject to the privacy policies of those parties, which may differ from this Privacy Policy. BiD-Me is not responsible for the acts or omissions of those third parties. As a result, BiD-Me encourages you to become familiar with their practices before disclosing information directly to them.

3. Sharing for Other Purposes

BiD-Me may disclose personal information in good faith were BiD-Me is lawfully authorized or required

to do so, or that doing so is reasonably necessary or appropriate to comply with the law or with legal process or authorities, respond to any claims, or to protect the rights, property or safety of BiD-Me, BiD-Me users, BiD-Me employees or the public. This includes actions BiD-Me may take to protect BiD-Me or BiD-Me users from fraudulent, abusive, inappropriate or unlawful use of the Site. Information about BiD-Me users, including personal information, may also be disclosed or transferred as part of, or during negotiations of, any merger, sale of company assets, financing or acquisition or in any other situation where personal information may be transferred as one of the business assets of BiD-Me.

If BiD-Me becomes involved in a merger, and acquisition, sells its business or part of it, it will share the information about the user which it has collected from the user's use of the Site (including providing and uploading User Data), with the purchaser and the user hereby consents to such information.

You understand that when you use the Site, information you post on your profile or in any other area of the Site will be available to other users and in some cases may be publicly available.

How Long We Keep Personal Information

BiD-Me will generally only keep your personal information for as long as necessary to fulfill the purpose for which it was collected.

BiD-Me will retain general business records (e.g., purchase and sales records or credit and debit accounts) for 5 years, in accordance with the laws of South Africa

As noted in this Privacy Policy, website log data collected for purposes of de-bugging and ensuring the proper performance of this site is kept for a maximum of 14 days and then deleted.

Personal Information Rights

Under applicable law, you may have certain rights pertaining to your personal information, including the right:

- to access your information;
- to rectify or update your information;
- to erase your information, subject to our need to retain certain information for legal or other purposes;
- to withdraw your consent at any time to the sharing of personal information with third parties;
- to receive a copy of your information; and
- to object to or restrict the processing of your information.

You can exercise these rights by contacting us yourprivacy@bid-me.com.

When you contact us please let us know your name, address, any email address you have provided on the Site and a description of the circumstances under which you provided the personal information. We will make a reasonable effort to incorporate as soon as practicable the changes requested.

Under applicable law, you may also have the right to lodge a complaint with a data protection authority of South Africa.

Security

BiD-Me has endeavored to put into place reasonable security measures in an effort to protect personal information while it is under our control, but does not make any representations or warranties that the

information provided by you, whether personal information, or otherwise, is absolutely safe and secure.

Your account information is accessible online through the use of a password. To protect the confidentiality of personal information, you must keep your password confidential and not disclose it to any other person. You are responsible for all uses of our web site by any person using your password. Please advise us immediately if you believe your password has been misused.

Further, you may not utilize the Site in any manner which may compromise the security of the Site in any manner whatsoever, which shall include without limitation, delivering or attempting to deliver any unauthorized, damaging or malicious code to the Site, which is expressly prohibited.

Any user who commits any of the offences detailed in Chapter 13 of the Electronic Communications and Transaction 25 of 2002 Act (specifically sections 85 to 89 (inclusive)) shall, notwithstanding criminal prosecution, be liable for all resulting liability, loss or damages suffered and/or incurred by BiD-Me and its affiliates, agents and/or partners.

Third Party Information Belonging to Minors

If you provide BiD-Me with personal information on behalf of another, BiD-Me will not be able to process the query or request unless such query or request is accompanied with the required permission and consent from the owner of that personal information.

If a user is under the age of 18, such person's personal information will only be processed if the minor's parent or legal guardian gives the required consent or permission to the processing of the provided personal information.

Updating Your Information or Opt-out of Emails

If you wish to opt-out of emails relating to Marketing Initiatives, please contact us marketing@bid-me.com. You may not opt-out of receiving service-related emails. If you would like to update your information, please contact BiD-Me's customer service at yourprivacy@bid-me.com.

Managing Your Data

If you wish to get a full download of the data the Site has on you please contact yourprivacy@bid-me.com. This data will be provided within 21 days. Should you wish to leave the Site and have all your data be completely removed please send an email to yourprivacy@bid-me.com. Note it can take up to 180 days to have all your data removed from the logs, but the data in the database will be removed as soon appropriate laws allow.

Contact

BiD-Me welcomes your questions and comments about privacy, and what we do.

For privacy related queries, please email us at yourprivacy@bid-me.com.

For security related queries, please email us at complaints@bid-me.com.

For any other queries, including opt-out requests, please email us at info@bid-me.com.